

**POLITEIA LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**13 MONTHS TO 30 NOVEMBER 2000**

3123505



**POLITEIA LTD**

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**POLITEIA LTD**

**COMPANY INFORMATION**

Directors:           The Reverend Lord Pilkington of Oxenford  
                      Mr. Maurice Cowling  
                      Dr. S. M. M. Lawlor  
                      Mr Brian Williamson CBE

Secretary:           Dr. S. M. M. Lawlor

Registered Office:   8-10 New Fetter Lane  
                      London  
                      EC4A 1RS

Accountants:         D. R. Moore  
                      Gossmore  
                      Peat Common  
                      Elstead  
                      Surrey  
                      GU8 6DX

Solicitors:           Charles Russell  
                      8-10 New Fetter Lane  
                      London  
                      EC4A 1RS

Bankers:             Coutts & Co.  
                      Adelaid Branch  
                      440 Strand  
                      London  
                      WC2R 0QS

Registered Number:   3123505

**Principal Activities**

The objects for which the Company is established are:-

- i.     to promote and advance for the benefit of the public education in national and international issues affecting the citizen to include but not limited to the role of government in society, the constitution and the future of the welfare state;
- ii.    to encourage research and publication and discussion of such issues as those set out at (i) above by any means and in any place; and,
- iii.   to support and assist charitable and other organisations whose objects contribute in any way and in any part of the world to the object as (i) above.

It aims to encourage public discussion on the relationship between the state and people. Such discussions are circulated by Politeia by the issue of printed pamphlets or lectures. The views expressed are those of the individual authors and are not a corporate opinion. The company is funded by private donations and from subscriptions, sales of publications and fees from delegates attending conference.

**FINANCIAL STATEMENTS**  
**FOR THE 13 MONTHS ENDED 30 NOVEMBER 2000**  
**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**POLITEIA LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period of 13 months ended 30 November 2000 set out on pages 3-5 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**D R Moore**  
**Incorporated Financial Accountant**

**POLITEIA LTD**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 NOVEMBER 2000**

		13 MONTHS TO 30.11.00		12 MONTHS TO 31.10.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	2		2,011		3,543
<b>CURRENT ASSETS:</b>					
Debtors and prepayments		344		-	
Cash at Bank		26,362		-	
Cash In-hand		31		37	
		<hr/>		<hr/>	
		26,737		37	
<b>CREDITORS:</b>					
Bank Overdraft		-		2,845	
Amounts falling due within one year		25,942		10,564	
		<hr/>		<hr/>	
		25,942		13,409	
<b>CURRENT ASSETS LESS (CURRENT LIABILITIES):</b>					
			795		(13,372)
<b>TOTAL ASSETS LESS (CURRENT LIABILITIES):</b>					
			2,806		(9,829)
<b>CAPITAL AND RESERVES:</b>					
Profit and Loss Account (1999 Loss)			2,806		(9,829)

In preparing these financial statements for the 13 months to 30 November 2000, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

Advantage has been taken of the exemptions conferred by Section 249A of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company in that:-

- i) For the period to 30 November 2000 the company was entitled to the exemption under Section (i) of Section 249A of the Companies Act 1985 in that the turnover is less than £350,000 and the Balance Sheet total does not exceed £1.4 Million.

- ii) That no member or members have requested an audit under Section 249B (2) of the Companies Act 1985.
- iii) That the directors acknowledge their responsibility for:-
- (a) Ensuring the company keeps accounting records which comply with Section 221, and;
  - (b) Preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period, in accordance with the requirements of Section 226 and which otherwise comply with this Act relating to accounts as far as they are applicable to the company.
- iv) That the directors in preparing the accounts have relied upon the exemptions for individual accounts provided by Section 246 of the Companies Act 1985.

  
.....  
Director

Sule Lal

Approved by the Board on:

24 : 5 : 2001  
.....  
Date

The notes form part of these financial statements.

**POLITEIA LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE 13 MONTHS ENDED 30 NOVEMBER 2000**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at 20% per annum in order to write off each asset over its estimated useful life.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Value Added Tax**

The company is not registered for VAT. For this reason it is unable to recover input VAT it suffers on goods and services purchased and the cost is included with the item of expense to which it relates.

**Leasing Commitments**

Rentals paid under operating leases are charged to income as incurred.

**2. TANGIBLE FIXED ASSETS**

	Office Equipment and Furniture £
<b>COST:</b>	
As at 31 October 1999	10,832
Additions	1,145
Disposals	-
	<hr/> 11,977
<b>DEPRECIATION:</b>	
As at 31 October 1999	7,289
Charge for Year	2,677
Disposals	-
	<hr/> 9,966
<b>NET BOOK VALUE:</b>	
As at 31 October 1999	<hr/> 3,543
As at 30 November 2000	<hr/> 2,011